

**Greenhouse Gas Verification Statement Number
IT15/0064**

The inventory of Greenhouse Gas emissions in the period
01/01/2013 – 12/31/2013 for

SAVE S.P.A.

Responsible Party Address

VIALE GALILEO GALILEI 30/1 FRAZIONE TESSERA – 30173 VENEZIA (VE) -
ITALY

has been verified in accordance with ISO 14064-3:2006 and

is prepared in accordance with the requirements of
AIRPORT CARBON ACCREDITATION
Level 3+ - NEUTRALITY
and
GHG Protocol and ISO 14064-1

To represent a total amount of:

14,522 tCO₂ [airport's direct control]
124,488 tCO₂ [airport's guide & influence]

For the following activities
**VENICE AIRPORT MANAGEMENT, AIRPORT DEVELOPMENT AND AIRPORT
GROUND SUPPORT ACTIVITIES.**

The scope defined by the airport is compliant with the GHG Protocol and the Airport
Carbon Accreditation requirements

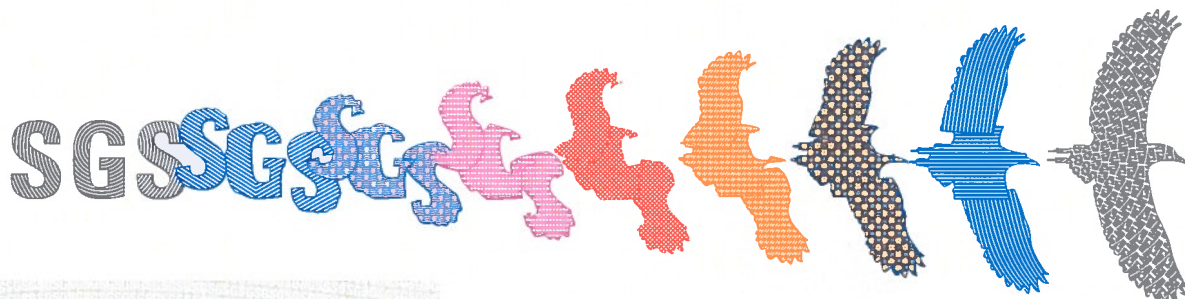
Lead Assessor: Angelo Ferlini
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Authorized by: PAOLA SANTARELLI

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Verification Statement Date 6th February 2015

This Statement is not valid without the full verification scope, objectives, criteria and conclusion available
on pages 2 to 4 of this Statement.



Schedule Accompanying Greenhouse Gas Verification Statement Number IT15/0064

Brief Description of Verification Process

SGS has been contracted by SAVE S.p.A. for the verification of direct and indirect carbon dioxide (CO₂) emissions as provided SAVE S.p.A., VIALE GALILEO GALILEI 30/1 FRAZIONE TESSERA – 30173 VENEZIA (VE) - ITALY in their GHG Assertion covering CO₂ emissions.

Roles and responsibilities

The management of SAVE S.p.A. is responsible for the organization's GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information and the reported GHG emissions.

It is SGS' responsibility to express an independent GHG verification opinion on the emissions as provided in the SAVE S.p.A. GHG Assertion for the period 01/01/2013 – 12/31/2013.

SGS conducted a third party verification following the requirements of ISO 14064-3: 2006 of the provided CO₂ assertion in the period January 2014.

The assessment included a desk review and site visits at "MARCO POLO" Venezia-Tessera Airport. The verification was based on the verification scope, objectives and criteria as agreed between SAVE S.p.A. and SGS on insert contract date 18/12/2014.

Level of Assurance

The level of assurance agreed is *reasonable*

Scope

SAVE S.p.A. has commissioned an independent verification by SGS of reported CO₂ emissions arising from its activities, to establish conformance with the requirements of AIRPORT CARBON ACCREDITATION PROGRAM and GHG Protocol within the scope of the verification as outlined below. Data and information supporting the CO₂ assertion were historical in nature and proven by evidence.

This engagement covers verification of emissions from anthropogenic sources of greenhouse gases included within the organization's boundary and meets the requirements of AIRPORT CARBON ACCREDITATION PROGRAM and GHG Protocol.

- The organizational boundary was established following the control approach.
- Title or description of activities: Direct operation and management of Venezia-Tessera airport and any other activity for the development of air traffic on the airport
- Location/boundary of the activities: "MARCO POLO" Venezia-Tessera airport located in VIALE GALILEO GALILEI 30/1 FRAZIONE TESSERA – 30173 VENEZIA (VE) - ITALY.
- Physical infrastructure, activities, technologies and processes of the organization: Facilities management, Airport terminal, Shops & Restaurants, Offices, warehouses, own transport.
- GHG sources, sinks and/or reservoirs included:
 - Scope 1 - stationary combustion (boilers and generators), mobile combustion (own vehicles);
 - Scope 2 – purchased electricity;
 - Scope 3 – LTO cycle, ground running operations (APU, fixed ground

power, ground service equipment), passenger and airport company staff surface access, staff business travel, commuting employees, metered electricity sold on to tenants at the airport, fuel and energy related activities not included in Scope 1 or 2.

- Types of GHGs included: CO2
- Directed actions:
 - As an evidence of the stakeholder engagement, the Organization drafted a policy, in which it identifies the involved parties, the level of involvement and the related actions implemented or planned for their continuous involvement (meetings of training/information for stakeholders engagement).
 - the Airport offset the residual emissions in scope 1 and 2 by purchasing the carbon credits generated by CDM Project Activities and cancelled 14577 CERs (CER 1083) through the EU ETS registry number NL-121-778-0-16. In so doing, the Organization has fulfilled the ACA Level 3+ requirements.
- GHG information for the following period was verified: 01/01/2013 – 12/31/2013.
- Intended user of the verification statement: e. general public.

Objective

The purposes of this verification exercise are, by review of objective evidence, to independently review:

- Whether the CO2 emissions are as declared by the organization's CO2 assertion
- That the data reported are accurate, complete, consistent, transparent and free of material error or omission.

Criteria

Criteria against which the verification assessment is undertaken are the requirements of AIRPORT CARBON ACCREDITATION Program, GHG Protocol, ISO 14064-1.

Materiality

The materiality required of the verification was considered by SGS to be below 5%, based on the needs of the intended user of the GHG Assertion

Conclusion

SAVE S.p.A. provided the GHG assertion based on the requirements of AIRPORT CARBON ACCREDITATION Program, GHG Protocol, ISO 14064-1. The GHG information for the period 01/01/2013 – 12/31/2013 disclosing gross emissions of 14.422 tCO₂ (Scope 1 and Scope 2) and 124,488 tCO₂ (Scope 3) are verified by SGS to a reasonable level of assurance, consistent with the agreed verification scope, objectives and criteria.

The gross scope 3 emission of CO₂ are divided into the following main categories:

CATEGORY	ton CO ₂	% on total
LTO cycle	90767	72.912
APU cycle	6681	5.367
Passenger surface access	18952	15.224
airport company staff surface access	5	0.004

ground handling services	1370	1.01
Staff business travel	55	0.044
Commuting employees	6155	4.944
Sold electricity	502	0.403
Total	124488	100

SGS' approach is risk-based, drawing on an understanding of the risks associated with modeling GHG emission information and the controls in place to mitigate these risks. Our examination included assessment, on a sample basis, of evidence relevant to the voluntary reporting of emission information.

SGS concludes with reasonable assurance that the presented CO₂ assertion is materially correct and is a fair representation of the CO₂ data and information, and is prepared following the requirements of AIRPORT CARBON ACCREDITATION Program and GHG Protocol.

We planned and performed our work to obtain the information, explanations and evidence that we considered necessary to provide a reasonable level of assurance that the CO₂ emissions for the period 01/01/2013 – 31/12/2013 are fairly stated.

This statement shall be interpreted with the CO₂ assertion of SAVE S.p.A. as a whole.

Note: This Statement is issued, on behalf of Client, by SGS Italia Spa, via Caldera 21, 20153 Milano (MI) ("SGS") under its General Conditions for GHG Validation and Verification Services. The findings recorded hereon are based upon an audit performed by SGS. A full copy of this statement and the supporting GHG Assertion may be consulted at SAVE S.p.A website (<http://ambiente.veniceairport.it/CambiamentiClimatici.aspx>).

This Statement does not relieve Client from compliance with any bylaws, federal, national or regional acts and regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on SGS and SGS shall have no responsibility vis-à-vis parties other than its Client.